



Trustees of Trust Funds AGENDA

City Hall 2nd Floor Conference Room
January 17, 2024
9:30 AM

Martha Curtis, Chairman
Michael Forrest
Marilyn Gemmell, Vice Chairman
Michelle Howard
Jennie Newcombe

1. Election of Trustee of Trusts Fund & Cemetery Trust Chairman and Vice Chairman
2. Approval of the November 2023 minutes
3. Periodic Review of Trusts and Capital Reserves – Cambridge Truste (electronic)
4. Common Trust Fund
 - a. #974 Cemetery Trust Fund B – Capital Reserve
 - i. Use of funds for Monadnock View Cemetery maintenance garage lighting replacement = \$7,890.00
 - b. Approval of Receipts
 - i. Cemetery Lot Sales through December 31, 2023
 - #968 Cemetery Trust Fund A – Perpetual Care of Cemeteries = \$8,250.00
 - #974 Cemetery Trust Fund B – Cemetery Capital Reserve = \$8,250.00
 - c. Approval of Disbursements
 - i. #936 Ashuelot River Park Trust = \$150.00
 - 2022 ARP Budget; Trustees 2/16/22 & 7/20/22
 - Antioch University NH – Rich Holschuh 11/4/23
5. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. #812 Transportation Improvement = \$23,992.50
 - Fees through December 31, 2023
 - ii. #814 Road & Sidewalk Infrastructure = \$132,950.16
 - City Council Resolution R-2023-41; State of NH HB 2
 - b. Approval of Disbursements = \$729,718.71
 - i. #810 Downtown Infrastructure & Facility = \$7,293.24
 - ii. #820 IT Systems & Infrastructure = \$1,572.90
 - iii. #822 Parks & Facilities Infrastructure = \$2,158.95
 - iv. #832 Wastewater Treatment Plant = \$154,182.32
 - v. #834 Sewer Infrastructure = \$27,884.82
 - vi. #842 Water Infrastructure = \$379,878.22

Trustees of Trust Funds

January 17, 2024

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- vii. #860 Fleet Equipment = \$145,640.26
 - viii. #872 Transfer/Recycle Facility = \$11,108.00
- 6. Distribution of MS9's for period ending December 31, 2023
 - a. Common Trust Funds
 - b. Capital Reserve Funds
- 7. Updates/Future Items
 - a. Periodic Review of Trusts and Capital Reserves – Cambridge Trust
 - i. April 17, 2024 – Cambridge Trust electronic review
 - b. Review of Trust Fund Overview
 - i. Serena W. Upton Fund
 - ii. Maria Giffin Charitable Fund
 - iii. George B. Elliot Charitable Fun

City of Keene
NEW HAMPSHIRE

TRUSTEES OF TRUST FUNDS
MEETING MINUTES

Wednesday, November 15, 2023 9:30 AM City Hall-2nd Floor Conference Room

Members Present:

Martha Curtis, Chairman
Michelle Howard
Jennie Newcombe

Staff Present:

Karen Gray, Senior Staff Accountant

Absent:

Michael Forrest
Marilyn Gemmell, Vice Chairman

Other:

Chair Curtis called the meeting to order at 9:30 AM with Trustees Curtis, Howard and Newcombe present. Trustees Forrest and Gemmell were absent.

APPROVAL OF MINUTES

Trustee Newcombe made a motion to approve the minutes of the September 2023 meeting as presented, Trustee Howard seconded. Motion carried unanimously.

ANNUAL REVIEW OF INVESTMENT POLICIES

Chair Curtis presented the Common Trust Funds and Capital Reserve Funds investment policies for the Trustees' annual review and indicated that Ms. Gray had previously sent the policies to Cambridge Trust for their review and recommendation. Mr. Jussaume recommended that the Trustees consider a minor insertion into the Common Trust Funds so that it reads; "Fixed income securities shall have a weighted average maturity of not more than ten (10) years, and a single-issue maturity of thirty (30) years. *Duration can be extended to 1 year of the benchmark duration.*" The change was noted in the draft policy provided.

Mr. Jussaume recommended no changes to the Capital Reserve policy.

Trustee Newcombe made a motion to accept the Common Trust Fund policy with the recommended changes from Cambridge Trust and authorized Ms. Gray to submit the revised policy to the NH Department of Justice as required on behalf of the Trustees, Trustee Howard seconded. Motion carried unanimously.

COMMON TRUST FUNDS

RECEIPTS

None

DISBURSEMENTS

#936 Ashuelot River Park Trust

Chair Curtis presented a disbursement in the amount of \$6,128.50 to reimburse the City of Keene for payments made to Forresst Bencivenga (\$38.50), Bartlett Tree (\$5,835.00) and Gemgraphics (\$255.00). These items were pre-approved as part of the 2022 Ashuelot River Park Trust budget that was approved by the Trustees on February 16, 2022 and July 20, 2022 and 2023 Ashuelot River Park Trust budget that was approved by the Trustees on April 19, 2023. Supporting documents were included for the Trustees review.

Trustee Howard made a motion to approve the disbursement as presented, Trustee Newcombe seconded. Motion carried unanimously.

CAPITAL RESERVES

RECEIPTS

#812 Transportation Improvement Fund

Chair Curtis presented Transportation Improvement receipts of \$24,892.50 for the period ending September 30, 2023. Mrs. Gray reminded the Trustees that this is from the \$5.00 surcharge on vehicle registrations.

Trustee Howard made a motion to approve the receipts as presented, Trustee Newcombe seconded. Motion carried unanimously.

DISBURSEMENTS

Chair Curtis presented disbursements totaling \$671,012.28 noting that the funds are reimbursing the City of Keene. Supporting documentation was presented for the Trustees review.

- #802 Fire Equipment = \$16,478.00
- #810 Downtown Infrastructure & Facility = \$2,637.21
- #820 IT Systems & Infrastructure = \$10,235.50
- #822 Parks & Facilities Infrastructure = \$24,924.38
- #830 Martell Court = \$55,346.53
- #832 Wastewater Treatment Plant = \$9,353.15
- #834 Sewer Infrastructure = \$1,107.63
- #840 Water Treatment Plant = \$46,089.50
- #842 Water Infrastructure = \$73,845.29
- #850 City Hall Parking Deck = \$1,414.00
- #860 Fleet Equipment = \$363,158.00
- #872 Transfer/Recycle Facility = \$66,423.09

Trustee Newcombe made a motion to approve the disbursements as presented, Trustee Howard seconded. Motion carried unanimously.

DISTRIBUTION OF MS9S

Chair Curtis asked if there were any questions on the MS9 reports for the Common Trust and Capital Reserves for the period ending October 31, 2023. No questions were asked.

UPDATES/FUTURE ITEMS

Trustee Terms/Vacancies

Chair Curtis asked if anyone had thought of possible recommendations for a Trustee replacement for Trustee Forrest whose 2nd term ends as of December 31, 2023, and will therefore be leaving the Trustees. Ms. Gray indicated that due to the transition of City Mayor she had been asked to request that Trustee Forrest consider remaining in his role until a replacement was in place. Ms. Gray has contacted Trustee Forrest and he has graciously agreed. Discussion followed regarding 3 potential candidates and the plan for contacting. If candidate #1 is interested, they will be asked to submit their interest on the City's website which would then be forwarded to the Mayor for recommendation. If the first individual approached is not interested, then they would progress to #2 and then #3, if needed

Status December 2023 Meeting

Ms. Gray asked if the Trustees were planning on taking a break for either the December or January meeting this year and indicated that either meeting would be OK from a financial needs perspective as long as she had time to plan accordingly. Discussion ensued. The Trustees unanimously agreed to hold the next meeting on January 17, 2024 but that the December 20, 2023 would be cancelled.

The meeting adjourned at 10:25 AM.

Respectfully submitted,
Karen P. Gray

City of Keene
New Hampshire

DATE: December 22, 2023

TO: Trustees of Trust Funds

THROUGH: Karen Gray, Senior Staff Accountant

FROM: Andy Bohannon, Parks, Recreation & Facilities Director



SUBJECT: Cemetery Building Lighting

Recommendation:

Move that the Trustees of Trust Funds authorize the expenditure of Cemetery Trust Fund B – Capital Reserve for up to \$7,890.00 to replace lighting at Monadnock View Cemetery maintenance garage.

Background:

The City of Keene cemetery maintenance garage was built in 1986, and the infrastructure has not been updated and is now outdated. More than half the lights are out and not able to be fixed. We have received quotes that will remove the (20) existing fluorescent fixtures and replace them with (12) LED fixtures. The fixtures will come with motion sensors and conduit and wiring will be extended for new locations.

In addition, there is a potential opportunity for an Eversource rebate.

Fred H. Hamblet, LLC
ELECTRICAL CONTRACTORS
www.HambletElectric.com



29 VICTORIA STREET, KEENE, NH 03431
(603) 352-2330
info@HambletElectric.com

November 22, 2023

Andy Bohannon
City of Keene
Keene, N.H. 03431

Reference: City of Keene, Monadnock View Cemetery Building Lighting

Andy,

We are pleased to quote the following items for your consideration.

Provide labor and material to remove (20) existing fluorescent fixtures and replace them with (12) LED fixtures. Fixtures will come with motion sensors and conduit and wiring will be extended for new locations.

Fixtures will be DLC approved.

Includes shipping.

Eversource rebates for the Owner will be direct through to Owner. We will work with the Owner and Eversource if rebates are available.

The quote for the above referenced work is: \$7,890.00.

Thank you for this opportunity to quote you on this work. If you have any questions or comments, please feel free to contact me at (603) 352-2330 x118 or email me at hrichardson@hambletelectric.com

Sincerely,

Ham Richardson

Hamilton Richardson
Executive Vice President



CITY OF KEENE

0-85-11A

In the Year of Our Lord One Thousand Nine Hundred ~~and~~ Eighty-Five.....

AN ORDINANCE RELATING TO CEMETERY TRUSTEES, TRUST FUNDS, CAPITAL
RESERVES AND FEES

Be it ordained by the City Council of the City of Keene, as follows:

I. That the City Ordinances of the City of Keene, New Hampshire, as amended, be and hereby are further amended by deleting in Chapter 3, entitled "Boards", section 7, entitled "Trustees of Trust Funds", the following:

Title, subsection A, entitled "Membership", and subsection B, entitled "Terms", and inserting in place thereof the following new title, subsection A and subsection B, to read as follows:

"SECTION 7. TRUSTEES OF TRUST FUNDS AND CEMETERY TRUSTEES

A. MEMBERSHIP. The Trustees of Trust Funds and Cemetery Trustees shall be a City Board consisting of three members.

B. At the second regular City Council meeting in January of each year, the Mayor shall nominate one or more qualified persons to membership on the Board, one of whom shall be elected by majority vote of a quorum of the City Council at its next regular meeting after the nominations. In the event that no nominee is elected as set forth above, the Mayor shall nominate additional qualified persons to membership on the Board at each succeeding regular City Council meeting until one is elected as aforesaid.

and further amending said section 7 by adding thereto a new subsection 18, to read as follows:

"18. Be the Cemetery Trustees of the City of Keene and shall perform all duties incumbent upon that office by law."

II. That the City Ordinances of the City of Keene, New Hampshire, as amended, be and hereby are further amended by striking out in Chapter 7, entitled "ADMINISTRATIVE DEPARTMENTS", section 8, entitled "Parks, Recreation and Cemetery Department", subsection 2, entitled "Cemeteries", subsection C. thereof, entitled "Price of Lots", as inserted by Ordinance 0-83-50, and inserting in place of said subsection C. the following new subsection C. to read as follows:

C. PRICE OF LOTS AND CEMETERY FUNDS. All funds raised and appropriated by the City for the care and maintenance of cemeteries shall be held by and expended under the direction of the Cemetery Trustees after receiving the recommendations of the Director of Parks, Recreation and Cemeteries, and soliciting any advice from him that the Cemetery Trustees may desire. It shall be their duty to supervise all public cemeteries to the end that said funds may be so expended as best to serve the purposes for which they are raised and appropriated.

Ordinance 0-85-11A - Relating to Cemetery Trustees, Trust Funds, Capital Reserves and Fees

Page Two

There are hereby created two City trust funds to be funded as hereinafter described to be held by the Cemetery Trustees with their principal and the income thereon expended under the direction of the Cemetery Trustees, with the recommendations and advice of the Director of Parks, Recreation and Cemeteries, as best to serve their purposes as herein described.

565

CEMETERY TRUST FUND A - PERPETUAL CARE OF CEMETERIES. Fifty percent (50%) of the funds derived from the sale of the lots in those sections of the public cemeteries designated for perpetual care shall be retained separately from other funds in an account designated Cemetery Fund A. Said percentage paid shall be considered as full payment by the lot purchaser for care of the lot by the City in perpetuity. The Finance Department shall annually make a report of the condition of Cemetery Fund A to the City Council and to the Cemetery Trustees and shall request that the Council, by resolution, appropriate the balance of Cemetery Fund A to Cemetery Trust Fund A - Perpetual Care of Cemeteries, or make such other disposition as the Cemetery Trustees may request. The income of said Cemetery Trust Fund A - Perpetual Care of Cemeteries, may be expended by the Cemetery Trustees for the care and maintenance of cemeteries on an annual or such other basis as the Cemetery Trustees shall deem appropriate. The Cemetery Trustees shall call upon the Director of Parks, Recreation and Cemeteries for his recommendations from time to time and may solicit his advice as they may find helpful in carrying out their duties hereunder.

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CEMETERY TRUST FUND B - CEMETERY CAPITAL RESERVE. All sums received from the sale of lots except that part credited into Cemetery Fund A shall be credited into Fund B. The Finance Department shall annually make a report of the condition of Cemetery Fund B to the City Council and the Cemetery Trustees and shall request that the Council, by resolution, appropriate the balance of Fund B to Trust Fund B - Cemetery Capital Reserve, or make such other disposition as the Cemetery Trustees may request. The purpose of Trust Fund B shall be as a capital reserve fund to be utilized by the Cemetery Trustees from time to time for capital improvements to and enlargements of the public cemeteries of the City. The Cemetery Trustees may expend the principal and income in Trust Fund B - Cemetery Capital Reserve, from time to time in order to effect the purposes for which the fund was established. The Cemetery Trustees shall call upon the Director of Parks, Recreation and Cemeteries for his recommendations from time to time and may solicit his advice as they may find helpful in carrying out their duties hereunder.

Ordinance 0-85-11A - Relating to Cemetery Trustees, Trust Funds, Capital Reserves and Fees

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- | | |
|-------------------------------------|----------------|
| 1. Upright monuments sections | \$205.00/grave |
| 2. Flush marker sections | \$175.00/grave |
| 3. Infant grave, 2' x 5', Section F | \$ 75.00/grave |

III. That the City Ordinances of the City of Keene, New Hampshire, as amended, be and are hereby further amended by striking out in Chapter 7, entitled "ADMINISTRATIVE DEPARTMENTS", Section 8, entitled "Parks, Recreation and Cemeteries Department", subsection C., entitled "Ordinances Related to the Parks, Recreation and Cemeteries Department, subsection 2, entitled "Cemeteries", subsection e. thereof, entitled "Miscellaneous Charges", as inserted by Ordinance 0-83-50, and inserting in place of said subsection e., a new subsection e. to read as follows:

"e. Miscellaneous Charges

1. Disinterments.....\$300.00
2. Interments: Including openings, greenery, closing, re-seeding and official recording.

April 1 - November 30

Children up to 6 months.....	\$ 60.00
Children 6 months up to 12 years.....	125.00
Ground inurnment.....	60.00
Double deep, at the discretion of the Cemetery Director	
First Burial	300.00
Second Burial	225.00
All other interments.....	225.00

December 1 - March 31

All interment fees increase by 20 per cent.

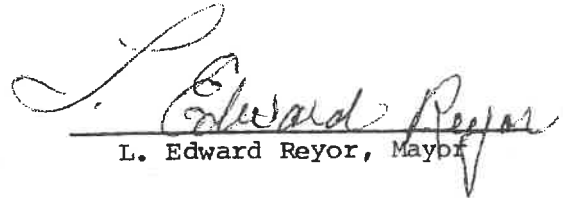
3. For each additional body in a grave, children up to age of 2 at the time of burial..... 25.00
4. Tomb Service - Flat rate for bodies to be buried outside of Keene..... 25.00

Ordinance 0-85-11A - Relating to Cemetery Trustees, Trust Funds, Capital Reserves and Fees

Page Four

5. Overtime fee for funerals and closing extending beyond 3:00PM on regular workdays or funerals on weekends, as permitted..... 30.00/hr
6. Overtime fee for funerals on recognized City holidays, as permitted..... 45.00/hr
7. Perpetual Care.
Per grave, for graves sold prior to the inclusion of perpetual care in price of the grave..... 100.00

Passed: June 20, 1985


L. Edward Reyor, Mayor

**City of Keene, New Hampshire Trust Funds
Deposit to Common Trust Funds - TO PRINCIPAL**

Date: 1/17/2024
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Deposit to Principal

Trust #	Title of Trust	Purpose	Amount
968	Cemetery Trust A - Perpet Care	1/2 Cemetery Lot Sales (July 2023 - December 2023)	8,250.00
974	Cemetery Trust B - Cap Reserve	1/2 Cemetery Lot Sales (July 2023 - December 2023)	8,250.00
Total Deposit Request			16,500.00

Amount of Deposit: \$16,500.00

Account to be Credited: City of Keene - Common Fund

Payable To: Trustees of Trust Funds
c/o Cambridge Trust Company

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____

CITY OF KEENE - KEENE NH

VENDOR NUMBER	VENDOR NAME	CHECK NUMBER	CHECK DATE	CHECK AMOUNT
18700	TRUSTEES OF TRUST FUNDS	208549	01/04/2024	\$16,500.00

INVOICE DATE	INVOICE NUMBER	DESCRIPTION	INVOICE AMOUNT
12/29/2023	12-29-23	LOT SALES 7/1-12/31/23 GL #: 00000010-213010	\$16,500.00

THIS CHECK IS VOID WITHOUT A COLORED BORDER AND BACKGROUND PLUS A KNIGHT & FINGERPRINT WATERMARK ON THE BACK. HOLD AT ANGLE TO VIEW



CITY OF KEENE
KEENE, NEW HAMPSHIRE

MASCOMA
Savings Bank
54-7021/2117

Vendor Number	Check Number	Check Date
18700	208549	01/04/2024

CHECK VOIDS 60 DAYS FROM DATE OF ISSUE

VOID VOID VOID VOID VOID VOID VOID VOID

*** Sixteen Thousand Five Hundred Dollars And Zero Cents ***

\$16,500.00

VOID VOID VOID

Pay To
The
Order Of
TRUSTEES OF TRUST FUNDS

Meredith Howe
TREASURER

MP

⑈00208549⑈ ⑆2117702131931158596⑈



CITY OF KEENE

0-85-11A

In the Year of Our Lord One Thousand Nine Hundred ~~xxx~~ Eighty-Five.....

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Ordinance 0-85-11A - Relating to Cemetery Trustees, Trust Funds, Capital Reserves and Fees

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ACCOUNT DETAIL HISTORY FOR 2024 00 TO 2024 13

ORG YR/PR	OBJECT PROJ JNL EFF DATE	SRC REF1	REF2	REF3	CHECK #	OB	AMOUNT	NET LEDGER BALANCE	NET BUDGET BALANCE
00000010	213010	CEMETERY LOT SALES						-2,314.00	
						SOY BALANCE			
24/01	551 07/26/23	GBI	77778836	9538			-900.00	-3,214.00	
24/01	649 07/31/23	GBI	77779187	9565			-2,700.00	-5,914.00	
24/02	198 08/10/23	GBI	77779302	9583			-1,200.00	-7,114.00	
24/02	198 08/10/23	GBI	77779048	9584			-1,200.00	-8,314.00	
24/02	707 08/31/23	GBI	77779345	10181			-900.00	-9,214.00	
24/03	102 09/08/23	GBI	77779452	10199			-600.00	-9,814.00	
24/03	249 09/14/23	GBI	77779242	10641			-1,800.00	-11,614.00	
24/04	18 10/03/23	GBI	77779224	10817			-600.00	-12,214.00	
24/04	526 10/20/23	GBI	77778214	11129			-900.00	-13,114.00	
24/05	292 11/13/23	GBI	77774609	12137			-1,800.00	-14,914.00	
24/05	292 11/13/23	GBI	77771496	12139			-900.00	-15,814.00	
24/06	494 12/20/23	GBI	77771699	12657			-900.00	-16,714.00	
24/06	494 12/20/23	GBI	77771702	12658			-600.00	-17,314.00	
24/06	494 12/20/23	GBI	77771703	12661			-600.00	-18,214.00	
24/06	620 12/26/23	GBI	77771512	12682			-600.00	-18,814.00	
LEDGER BALANCES --- DEBITS:							.00	-18,814.00	-18,814.00
CREDITS:									
GRAND TOTAL --- DEBITS:							.00	-18,814.00	-18,814.00
CREDITS:									
NET:									

** END OF REPORT - Generated by Laurie Plankey **

16 Records printed

**CITY OF KEENE
NEW HAMPSHIRE
Check Request**

Date: 12/29/23

Check Payable to: Trustees of Trust Funds

Amount: \$16,500.00

Account to charge: 00000010 213010

Explanation: Cemetery lot sales for the period July 1, 2023 – December 31, 2023

Requested By: Kenneth J. 12/29/23

Authorized Approval: Wendy D. Howe 12/29/23

December 31, 2023

List of plot sales billed out for but not fully paid

William Stevens \$800.00

Ross Williams \$314.00

Mary Gagne \$400.00

Elizabeth Laroche \$400.00

Catherine Blair \$400.00

Total \$2314.000

Balance in 00000010-213010 \$18814.00

Check Request \$16500.00

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 1/17/2024
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
936	Ashuelot River Park Trust	65M00222 -2022 Budget -	150.00
		reimbursement to City of Keene	
		Antioch University NE	
Total Withdrawal Request			150.00

**Amount of
Withdrawal:** \$150.00

**Account to be
Charged:** City of Keene - Common Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

City of Keene Trustees of Trust Funds (TTF)								
Approved Trustee Trust Fund Expenditures (as of January 17, 2024)								
			Trustee	Approved	Actual	Trustee	Unused	Balance
		Status	Approved Date	Amount	Expense	Reimb Date	Funds	Remaining
934 / 527	Keene Downtown Memorial Tree Fund							
974 / 568	Cemetery Trust Fund B - Capital Reserve							
65J0016A / 90357-22	Cemetery Management Software	In Process	2/16/2022	17,000.00			17,000.00	
	Behar Mapping - Development of "Find Your Love One"				(8,000.00)	09/21/22	9,000.00	
	Annual Maintenance Fee						0.00	
	Annual Maintenance Fee						0.00	
	Annual Maintenance Fee						0.00	9,000.00
65J0016B	Monadnock View Master Plan	In Process	4/19/2023	65,000.00			65,000.00	65,000.00
936 / 529	Ashuelot River Park							
65M00222 / 90272-22	Budget for 2022	In Process	2/16/2022; 7/20/22	12,000.00				
	Bartlett Tree Experts (tree trimming)				(4,278.23)	09/21/22	7,721.77	
	Bartlett Tree Experts (soil application)				(780.00)	09/21/22	6,941.77	
	The FA Bartlett Tree Expert (ArborScope Licensing)				(1,500.00)	01/18/23	5,441.77	
	Dian Mathews (reimb bulb replacement)				(63.00)	01/28/23	5,378.77	
	Forresst Bencivenga (reimb art work)				(29.85)	01/18/23	5,348.92	
	Forresst Bencivenga (reimb art work)				(38.50)	11/15/23	5,310.42	
	Antioch University NE				(150.00)	01/17/24	5,160.42	5,160.42
65M00223	Budget for 2023	In Process	4/19/2023	15,500.00				15,500.00
	Bartlett Tree Experts (soil application, trimming, root invigoration)				(2,385.00)	11/15/23	13,115.00	
	Bartlett Tree Experts (tree trimming)				(3,450.00)	11/15/23	9,665.00	
	Gemgraphics (sign)				(255.00)	11/15/23	9,410.00	9,410.00
972 / 567	Colony Lot Trust- Repairs to lot							
978 / 570	Campo Santo Trust-Repairs							
988 / 585	Ingersoll Collection Trust							
908 / 510	Police Benevolent Fund							
	Library Trust Funds							
986 / 582	Alger							
	Jun-11	Complete	2/16/2011	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-12	Complete	3/21/2012	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-13	Complete	3/20/2013	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-14	Complete	2/19/2014	5,000.00	(5,000.00)	N/A	0.00	0.00
	June 2015 - David Bain	Complete	3/18/2014	7,500.00	(7,500.00)	07/15/15	0.00	0.00
	June 2016 - Andrew Winn	Complete	2/17/2016	6,000.00	(6,000.00)	07/20/16	0.00	0.00
CambTr	June 2017 - Ty Holtzman	Complete	2/15/2017	6,000.00	(6,000.00)	07/19/17	0.00	0.00
CambTr	June 2018 - Andrew Derry - So. NH University	Complete	2/21/2018	6,000.00	(6,000.00)	07/18/18	0.00	0.00
CambTr	June 2019 - Faith Patenaude - Providence College	Complete	2/20/2019	7,000.00	(7,000.00)	07/17/19	0.00	0.00
CambTr	June 2020 - Anessa Murphy - Seattle University	Complete	2/19/2020	7,000.00	(7,000.00)	07/22/20	0.00	0.00
CambTr	June 2021 - Adelyne Hayward - Univ. of Vermont	Complete	4/21/2021	6,000.00	(6,000.00)	07/21/21	0.00	0.00

CambTr	June 2022 - Sara (Noelle) Perrin - Wellesley College	Complete	2/16/2022	5,000.00	(5,000.00)	07/20/22	0.00	0.00
CambTr	June 2023 - Hannah Driscoll-Carignan - Roger Williams University	Complete	2/15/2023	3,000.00	(3,000.00)	07/19/23	0.00	0.00
984 / 581 Wright Scholarship								
	Katie Carbonara	Complete	2/1/2014	100,000.00	(100,000.00)	N/A	0.00	0.00
	\$80,000 (\$20,000 per year x 4 years)	3/18/2015						
	<i>2015-16 School Year - Tia Auger - year 1</i>	Complete	3/18/2015	20,000.00				
	Simmons College				(10,000.00)	07/15/15	0.00	0.00
	University of NE				(10,000.00)	12/16/15	0.00	0.00
	<i>2016-17 School Year - Tia Auger - year 2</i>	Complete		20,000.00	(17,311.94)		0.00	0.00
	<i>2017-18 School Year - Tia Auger - year 3</i>	Complete		20,000.00	(13,630.92)		0.00	0.00
	<i>2018-19 School Year - Tia Auger - gap year</i>	N/A		0.00				
	<i>2019-20 School Year - Tia Auger - year 4</i>	Complete		20,000.00	(8,919.46)	11/20/19	0.00	0.00
	\$80,000 (\$20,000 per year x 4 years)	2/20/2019						
CambTr	<i>2019-20 School Year - Owen Fauth - Vassar - year 1</i>	Complete	2/20/2019	20,000.00	(20,000.00)	07/17/19	60,000.00	
	<i>2020-21 School Year - Owen Fauth -Vassar- year 2</i>	Partial (1/2 year)		20,000.00	(20,000.00)	07/20/20	40,000.00	
	<i>1/7/21 Ck #558441 Ck Returned from Vassar</i>				10,000.00	01/20/21	50,000.00	
	<i>Owen Fauth (reimb Summer tuition; books)</i>				(1,364.25)	06/15/21	48,635.75	
	<i>2021-22 School Year - Owen Fauth - year 2.5</i>	Complete		20,000.00	(20,000.00)	07/21/21	28,635.75	
	<i>2022-23 School Year - Owen Fauth -Vassar- year 3.5</i>	Complete		20,000.00	(20,000.00)	07/20/22	8,635.75	
	<i>2023-24 School Year - Owen Fauth - Vassar - year 4.0 (.5)</i>	Complete			(8,635.75)	06/21/23	0.00	0.00
CambTr	<i>2022-23 School Year - Kelcie Marshall - Bentley (year 1)</i>	Complete	2/16/2022	20,000.00	(20,000.00)	07/20/22	60,000.00	
	<i>2023-24 School Year 2 - Kelcie Marshall - Bentley (year 2)</i>	Complete		20,000.00	(20,000.00)	06/21/23	40,000.00	40,000.00
	<i>2024-25 School Year 3</i>			20,000.00				
	<i>2025-26 School Year 4</i>			20,000.00				
Notes: 01200 Parks & Rec 62498; 01102 Library Disbursement 62498; 02020 Memorial Tree 62498								

**City of Keene, New Hampshire Trust Funds
Deposit to Capital Reserves**

Date: 1/17/2024
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Appropriation

Capital Reserve	Purpose of Deposit	Amount
#812 Transportation Improvement		
	10/1/23 - 12/31/23	23,992.50
Total Deposit Request		23,992.50

Amount of Deposit: \$23,992.50

Account to be Credited: City of Keene - Capital Reserve Fund

Wire Funds To: Cambridge Trust Company

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____



ACCOUNT SUMMARY TRIAL BALANCE FOR FY24/JUL TO DEC

FUND 010

ACCOUNT NAME	ORG	BEG. BALANCE	DEBITS	CREDITS	NET CHANGE	END BALANCE
35321501 422180	35321501	.00	3,349.00	52,234.00	-48,885.00	-48,885.00
FEE-TRANSPORTATION IMP FUND						
TOTALS FOR FUND 010		.00	3,349.00	52,234.00	-48,885.00	-48,885.00
GENERAL FUND						
81200000 422180	81200000	.00	215.00	25,107.50	-24,892.50	-24,892.50
FEE-TRANSPORTATION IMP FUND						
TOTALS FOR FUND 812		.00	215.00	25,107.50	-24,892.50	-24,892.50
CR TRANSPORTATION IMPROVEMENT						
REPORT TOTALS		.00	3,564.00	77,341.50	-73,777.50	-73,777.50

*** END OF REPORT - Generated by Karen Gray **

48,885.00
 24,892.50 7 surt rfer
 23,992.50 Dec rfer

Mun

Mr 9/30



CITY OF KEENE

R-2014-34-A

6A1

Fourteen

In the Year of Our Lord Two Thousand and
Relating to the creation of a municipal transportation improvement fund

A RESOLUTION

Resolved by the City Council of the City of Keene, as follows:

- Whereas the City of Keene transportation infrastructure is essential to the economic development and vibrancy of City promoting opportunities for prosperity of our community,
- Whereas the roads, bridges, sidewalks, bicycle and pedestrian facilities envisioned by the Comprehensive Master Plan require additional resources, and
- Whereas the City's adopted fiscal policies state that the City will strive to diversify its revenues,

Now therefore be it resolved that the City of Keene establishes a municipal transportation improvement fund as authorized by RSA 261:153, VI to allow the City to fund, wholly or in part, improvements in the transportation system including roads, bridges, bicycle and pedestrian facilities, parking, and intermodal facilities, except for parking, in accordance with RSA 261:153, VI to be funded by a surcharge of \$5 on motor vehicle registrations.

Upon the prior approval of the City Council for any expenditure, the funds may be used for engineering, right of way acquisition, and construction costs of transportation facilities. It may also be used as a source for matching funds for state or federal funds allocated for transportation improvements.

The Trustees of Trust Funds for the City of Keene shall make payment to the City of Keene, on a reimbursement basis, based on reports provided by the City Manager or his/her designee.

This resolution and the authority granted by it shall remain in effect until rescinded.

In City Council January 15, 2015.
Public Hearing set for February 5, 2015
at 7:00 PM.

City Clerk

Kendall W. Lane, Mayor

In City Council February 19, 2015.
Tabled to the next regular meeting to comply
with statutory requirements.

City Clerk

PASSED March 5, 2015

A true copy;

Attest:

City Clerk

City Clerk

**City of Keene, New Hampshire Trust Funds
Deposit to Capital Reserves**

Date: 1/17/2024
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Appropriation

Capital Reserve	Purpose of Deposit	Amount
#814 Road & Sidewalk Infrastructure		
	Council Resolution R-2023-41	132,950.16
	Transfer State of NH HB	
Total Deposit Request		132,950.16

Amount of Deposit: \$132,950.16

Account to be Credited: City of Keene - Capital Reserve Fund

Wire Funds To: Cambridge Trust Company

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____



CITY OF KEENE

In the Year of Our Lord Two Thousand and Twenty Three

A RESOLUTION Relating to the Acceptance and Appropriation of Unanticipated Highway Revenue

Resolved by the City Council of the City of Keene, as follows:

WHEREAS, the New Hampshire State Legislature passed and the Governor signed House Bill 2 (HB 2) as part of the 2023 legislative session; and,

WHEREAS, HB 2 provides for a total of \$10 Million in payments to municipalities, to be distributed based upon the NHDOT's "Apportionment A" distribution formula; and,

NOW, THEREFORE, BE IT RESOLVED that the Sum of \$132,950.16 be accepted as a one-time payment from the State of New Hampshire pursuant to House Bill 2; and further,

That said Sum of \$132,950.16 be appropriated to the Road and Sidewalk Infrastructure Capital Reserve.

George S. Hansel, Mayor

In City Council December 7, 2023.
Referred to the Finance, Organization
and Personnel Committee.

City Clerk

PASSED December 21, 2023



CITY OF KEENE NEW HAMPSHIRE

ITEM #K.2.

Meeting Date: December 21, 2023
To: Mayor and Keene City Council
From: Finance, Organization and Personnel Committee, Standing Committee
Through:
Subject: Relating to the Acceptance and Appropriation of Unanticipated Highway Revenue
Resolution R-2023-41

Recommendation:

On a 5-0 vote, the Finance, Organization and Personnel Committee recommends adoption of Resolution R-2023-41.

Attachments:

1. R-2023-41 Acceptance and Appropriation of Unanticipated Highway Revenue_Adopted

Background:

Asst. City Manager/Public Works Director, Kurt Blomquist stated with respect to the prior discussion; he was hired as the Public Works Director in 1994 and he "topped" out in 1999. His duties now are greatly different to what he was hired to do in 1994. He encouraged council's support of what is being requested by the Manager and HR Director.

Mr. Blomquist went on to say the item before the committee tonight is a resolution to accept some unanticipated revenue as part of the state budget. The state combined several bills dealing with highways. The state has approximately \$10 million in extra funding which is being provided to municipalities as their portion of distribution for the gas tax. Keene is receiving approximately 12.5% of that number after the state retains 35%. The City will be receiving about \$190,000 in revenue for performing road work. The only restriction is that it cannot be used for locally budgeted and approved funds for road maintenance. The intent is to place these funds in the road and sidewalk capital reserve to fund future road projects.

Councilor Madison asked whether these funds could be used for lighted crosswalks in areas like Washington Street and Court Street. Mr. Blomquist stated it could be, but suggested the funds be placed in the capital reserve first and in FY26 the council can determine how to utilize the funds.

Councilor Lake made the following motion, which was seconded by Councilor Madison.

On a 5-0 vote, the Finance, Organization and Personnel Committee recommends adoption of Resolution R-2023-41.

Mr. Blomquist thanked the committee for support of his position.



CITY OF KEENE NEW HAMPSHIRE

ITEM #K.2.

Meeting Date: December 7, 2023
To: Mayor and Keene City Council
From: Kurt Blomquist, ACM/Public Works Director
Through: Elizabeth Dragon, City Manager
Subject: **Relating to the Acceptance and Appropriation of Unanticipated Highway Revenue
Resolution R-2023-41**

Council Action:

In City Council December 7, 2023.

Referred to the Finance, Organization and Personnel Committee.

Recommendation:

That Resolution R-2023-41 be referred to the Finance, Organization and Personnel Committee for their review and recommendation.

Attachments:

1. R-2023-40 Resolution Classification & Total Comp Project_Referral

Background:

During the 2023 New Hampshire Legislation season, the State Legislature and the Governor signed House Bill 2 (HB 2) which appropriated \$10,000,000 for additional municipal highway aid. This additional highway aid is to be distributed in accordance with the "Apportionment A" of local highway aid distribution.

The City of Keene's apportionment is \$132,950.16. This aid was not anticipated in the Fiscal Year 2024 budget process. This requires that the City Council accept the unanticipated revenue.

It is recommended that the City Council accept this unanticipated aid and appropriate it to the Road and Sidewalk Infrastructure Capital Reserve to be used to support the programs support by this fund.

State of New Hampshire
Vendor Payments

Check Number: 2359197

STATEMENT OF REMITTANCE

VOUCHER NUMBER	INVOICE NUMBER	DESCRIPTION	CONTACT INFORMATION	DATE	AMOUNT
5872462	FY24 SPEC BLK GRANT A	FY24 SPEC BLK GRANT A	(603) 271-3466	11/06/23	132,950.16
	FY24 SPEC BLK GRANT A \$132950.16; F	FY24 SPEC BLK GRANT A \$0.00			
TOTALS:					\$132,950.16

If you have further payment questions, reference the contact information provided next to the line item in question.

INFORMATION MESSAGE

Questions On Your Payment?

Please use the contact information provided above in the fourth column from the left.

State of New Hampshire
Office of State Treasurer
25 Capitol Street - Rm. 121
Concord, NH 03301

State of New Hampshire
Vendor Payments

Bank of America
Concord, NH

11/09/23

2359197

DIRECT DEPOSIT ADVICE

PAY EXACTLY VOID VOID VOID VOID VOID VOID VOID VOID

\$ ***132,950.16

PAY TO THE ORDER OF
CITY OF KEENE
3 Washington St
Keene NH 03431
177417

NON-NEGOTIABLE

Karen



THE STATE OF NEW HAMPSHIRE
DEPARTMENT OF TRANSPORTATION



William Cass, P.E.
Commissioner

November 9, 2023

David Rodrigue, P.E.
Assistant Commissioner
Andre Briere, Colonel, USAF (RET)
Deputy Commissioner

Elizabeth Dragon, City Manager
City of Keene
3 Washington Street
Keene, NH 03431

**Re: Keene Special One Time Highway Payment – in Accordance with House Bill 2
Payment for Maintenance, Construction and Reconstruction of Class IV and V Highways**

Dear Ms. Dragon:

The following is notification of a one time highway payment being made available to your city in State Fiscal Year 2024 based on the passage of House Bill 2 (HB 2) effective in June 2023. HB 2 directs the department to divide and distribute a \$10 million one time payment between all New Hampshire municipalities based on the distribution methods of Block Grant Aid Apportionment A. This one time payment is separate from your regular quarterly payments.

This one time payment is anticipated to be available to the City of Keene during the month of November 2023 as follows:

November 2023 Actual Payment: \$132,950.16

In generalized terms and in accordance with statutory provisions for distribution of Block Grant Aid "Apportionment A" funds, this one time highway payment is based on the municipalities' mileage of Class IV and Class V highways, as well as the municipalities' population.

Please contact us at 271-3344 if you have any questions.

Sincerely,

C. R. Willeke

C. R. Willeke, PE
Municipal Highways Engineer
Bureau of Planning and Community Assistance

CRW/dmp

**City of Keene, New Hampshire Trust Funds
Withdrawal from Capital Reserves**

Date: 1/17/2024
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Withdrawals

Capital Reserve	Purpose of Withdrawal		Amount
#810 Downtown Infrastructure & Facility			7,293.24
75J0034A	Downtown Revitalization	7,293.24	
#820 IT Systems & Infrastructure			1,572.90
50J0002A	Phone System Replacement	1,572.90	
#822 Parks & Facilities Infrastructure			2,158.95
65J0018A	Robin Hood Park Improve Design	2,158.95	
#832 Wastewater Treatment Plant			154,182.32
32JW016A	WWTP Sludge Pump Replacement	145,023.68	
32JW026A	WWTP Air Compressor Replacement	9,158.64	
#834 Sewer Infrastructure			27,884.82
32MI02CC	FY22 Sewer Improve (Downtown)	4,230.07	
32MI0423	FY23 Sewer Main Lining	23,654.75	
#842 Water Infrastructure			379,878.22
34JI002A	1.5 MG Storage Tank Repairs	372,148.27	
34JI010A	Black Brook Tank Repairs	769.73	
34JI012A	Chapman Water Tank Repairs	502.06	
34MI0222	FY22 Water Dist Imp - Downtown	3,063.16	
34MI0224	FY24 Water Dist Imp - Island Street	3,395.00	
#860 Fleet Equipment			145,640.26
41MO002B	Fleet Equipment Replacement	145,640.26	
#872 Transfer/Recycle Facility			11,108.00
22J0002D	Transfer Station Interior	11,108.00	
Total Withdrawal Request			729,718.71

**Amount of
Withdrawal:** \$729,718.71

**Account to be
Charged:** City of Keene - Capital Reserve Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 COMMON TRUST FUND (ACCOUNT NUMBER XXX4482)
 FOR YEAR ENDING: 06/30/2024
 AS OF: 12/31/2023

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL BEGIN MARKET VALUE	PRINCIPAL								INCOME					TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME	
					PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL UNREALIZED GAIN/LOSS	PRINCIPAL REALIZED GAIN/LOSS	CAPITAL DIVIDENDS *	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING MARKET VALUE	INCOME BEGIN BALANCE	INCOME	INCOME FEES	INCOME EXPENDED			INCOME ENDING BALANCE
Abbott A. Lane Park Fund	928	Parks/Recreation	1/1/1934	83,058.84	65,130.80	0.00	2,615.27	621.03	46.35	0.00	0.00	65,798.18	85,720.46	669.59	427.41	(48.31)	0.00	1,048.69	66,846.87	86,769.15
Abbott A. Lane Playground Fund	930	Parks/Recreation	1/1/1934	16,133.73	12,647.79	0.00	508.00	120.63	9.00	0.00	0.00	12,777.42	16,650.73	130.06	83.02	(9.38)	0.00	203.70	12,981.12	16,854.43
Ashuelot River Park Trust	936	Parks/Recreation	1/1/1996	489,348.29	455,044.22	0.00	15,408.09	3,658.87	273.05	0.00	0.00	458,976.14	505,029.43	18,446.48	2,518.10	(284.64)	0.00	20,679.94	479,656.08	525,709.37
Campo Santo Trust	978	Cemetery Perpetual Care	1/1/1959	13,810.78	12,282.21	0.00	434.86	103.26	7.71	0.00	0.00	12,393.18	14,253.35	1,617.06	71.06	(8.03)	0.00	1,680.09	14,073.27	15,933.44
Caroline H. Ingersoll	926	Parks/Recreation	1/1/1894	5,081.65	4,001.54	0.00	160.01	38.00	2.84	0.00	0.00	4,042.38	5,244.50	40.98	26.15	(2.96)	0.00	64.17	4,106.55	5,308.67
Caroline Ingersoll	944	Library	1/1/1894	5,007.96	3,991.01	0.00	157.69	37.44	2.79	0.00	0.00	4,031.24	5,168.44	481.28	25.77	(2.91)	0.00	504.14	4,535.38	5,672.58
Carrie K. Hersey Trust	954	Library	1/1/1974	170,707.73	133,846.94	0.00	5,375.07	1,276.39	95.25	0.00	0.00	135,218.58	176,178.05	16,403.14	878.44	(99.30)	0.00	17,182.28	152,400.86	193,360.33
Cemetery Trust Fund A - Perpetual Care of Cemeteries	968	Cemetery Perpetual Care	6/20/1985	1,950,663.38	1,556,956.17	0.00	61,420.51	14,585.18	1,088.45	0.00	0.00	1,572,629.80	2,013,172.34	15,725.59	10,037.80	(1,134.66)	0.00	24,628.73	1,597,258.53	2,037,801.07
Cemetery Trust Fund B - Cemetery Capital Reserve	974	Maintenance and Repair	8/20/1985	1,343,495.57	1,118,420.49	0.00	42,302.60	10,045.36	749.66	0.00	0.00	1,129,215.51	1,386,547.83	200,872.24	6,913.40	(781.48)	0.00	207,004.16	1,336,219.67	1,593,551.99
Charles A. Jones Fund	914	Parks/Recreation	1/1/1928	30,355.15	23,244.84	0.00	955.79	226.97	16.94	0.00	0.00	23,488.75	31,327.88	18,252.91	156.20	(17.66)	0.00	18,391.45	41,880.20	49,719.33
Clara B. Abbott	952	Library	1/1/1955	23,885.59	18,545.41	0.00	752.09	178.59	13.33	0.00	0.00	18,737.33	24,651.01	719.36	122.91	(13.89)	0.00	828.38	19,565.71	25,479.39
Clement Woodward Fund	906	Poor/Indigent	1/1/1960	1,085,173.66	850,915.88	0.00	34,168.83	8,113.88	605.52	0.00	0.00	859,635.28	1,119,948.01	192,101.27	5,584.12	(631.22)	0.00	197,054.17	1,056,689.45	1,317,002.18
Dinsmoor Woods Trust	932	Parks/Recreation	1/1/1980	6,331.63	4,959.47	0.00	199.36	47.34	3.53	0.00	0.00	5,010.34	6,534.52	51.04	32.58	(3.68)	0.00	79.94	5,090.28	6,614.46
Emily J. Elliot Daland	924	Parks/Recreation	1/1/1933	6,865.45	5,394.84	0.00	216.17	51.33	3.83	0.00	0.00	5,450.00	7,085.45	55.35	35.33	(3.99)	0.00	86.69	5,536.69	7,172.14
Flower Fund	970	Flower/Flag	1/1/1900	192,841.82	152,758.67	0.00	6,072.00	1,441.88	107.60	0.00	0.00	154,308.15	199,021.42	1,554.62	992.33	(112.17)	0.00	2,434.78	156,742.93	201,456.20
Frank Wright Scholarship Fund	984	Scholarship	1/1/1930	1,670,584.74	1,332,669.88	0.00	52,601.65	12,491.01	932.17	0.00	0.00	1,346,093.06	1,724,118.56	99,382.50	8,596.55	(971.74)	0.00	107,007.31	1,453,100.37	1,831,125.87
George A. WheeLOCK	922	Parks/Recreation	1/1/1906	71,068.10	55,732.36	0.00	2,237.72	531.38	39.66	0.00	0.00	56,303.40	73,345.48	572.92	365.70	(41.34)	0.00	897.28	57,200.68	74,242.76
George B. Elliot	948	Library	1/1/1931	1,686.76	1,321.41	0.00	53.11	12.61	0.94	0.00	0.00	1,334.96	1,740.81	167.96	8.68	(0.98)	0.00	175.66	1,510.62	1,916.47
George B. Elliot Fund	920	Library	1/1/1931	640.43	509.75	0.00	20.17	4.79	0.36	0.00	0.00	514.90	660.96	156.95	3.30	(0.37)	0.00	159.88	674.78	820.84
Greenlawn Cemetery	960	Cemetery Trust (Other)	1/1/1900	620,245.79	490,452.65	0.00	19,529.66	4,637.60	346.09	0.00	0.00	495,436.34	640,121.54	5,000.19	3,191.68	(360.78)	0.00	7,831.09	503,267.43	647,952.63
Ingersoll Collection Trust	988	Maintenance and Repair	1/1/1998	14,758.94	13,933.56	0.00	464.71	110.35	8.24	0.00	0.00	14,052.15	15,231.89	4,495.93	75.95	(8.58)	0.00	4,563.30	18,615.45	19,795.19
John E. Colony Cemetery Fund	972	Cemetery Perpetual Care	6/28/1945	29,362.09	25,397.15	0.00	924.52	219.54	16.38	0.00	0.00	25,633.07	30,302.99	15,859.82	151.10	(17.08)	0.00	15,993.84	41,626.91	46,296.83
John Symonds Fund	940	Library	1/1/1902	27,155.08	12,206.55	0.00	855.03	203.04	15.15	0.00	0.00	12,424.74	28,025.26	1,349.95	139.74	(15.80)	0.00	1,473.89	13,898.63	29,499.15
John T. Foster Library Trust	956	Library	1/1/2003	20,986.34	17,723.40	0.00	660.80	156.92	11.71	0.00	0.00	17,892.03	21,658.85	1,046.05	107.99	(12.21)	0.00	1,141.83	19,033.86	22,800.68
Keene Downtown Memorial Tree Fund	934	Beautification	1/1/1967	411,876.49	350,337.14	0.00	12,968.74	3,079.61	229.82	0.00	0.00	353,646.57	425,075.05	3,309.47	2,119.45	(239.58)	0.00	5,189.34	358,835.91	430,264.39
Marcus W. Knight	982	Maintenance and Repair	1/1/1932	212,618.46	178,870.23	0.00	6,694.71	1,589.75	118.64	0.00	0.00	180,578.62	219,431.81	7,859.70	1,094.10	(123.68)	0.00	8,830.12	189,408.74	228,261.93
Maria Giffin Fund	916	Poor/Indigent	1/1/1914	6,171.59	4,844.41	0.00	194.32	46.15	3.44	0.00	0.00	4,894.00	6,369.35	1,518.05	31.75	(3.59)	0.00	1,546.21	6,440.21	7,915.56
Maria W. Osborne Library Fund	950	Library	1/1/1909	832.76	655.85	0.00	26.22	6.23	0.46	0.00	0.00	662.54	859.44	137.10	4.29	(0.48)	0.00	140.91	803.45	1,000.35
Mary P. Lane Trust Fund	904	Poor/Indigent	1/1/1934	99,373.53	77,913.35	0.00	3,128.97	743.02	55.45	0.00	0.00	78,711.82	102,557.95	801.12	511.36	(57.80)	0.00	1,254.68	79,966.50	103,812.63
Mary R. Hall Charitable Fund	902	Poor/Indigent	1/1/1907	30,664.96	24,073.26	0.00	965.55	229.28	17.11	0.00	0.00	24,319.65	31,647.62	247.22	157.80	(17.84)	0.00	387.18	24,706.83	32,034.80
Mary R. Hall Library Fund	946	Library	1/1/1907	2,530.19	1,981.52	0.00	79.67	18.92	1.41	0.00	0.00	2,001.85	2,611.27	245.97	13.02	(1.47)	0.00	257.52	2,259.37	2,868.79
Maurice Alger Scholarship Fund	986	Scholarship	1/1/1970	299,920.10	236,890.51	0.00	9,443.57	2,242.51	167.35	0.00	0.00	239,300.37	309,531.02	5,743.01	1,543.34	(174.46)	0.00	7,111.89	246,412.26	316,642.91
Milan F. Jones Fund	912	Flower/Flag	1/1/1934	12,546.21	9,837.77	0.00	395.04	93.81	7.00	0.00	0.00	9,938.58	12,948.25	101.15	64.57	(7.30)	0.00	158.42	10,097.00	13,106.67
Miscellaneous Cemeteries	966	Cemetery Trust (Other)	1/1/1900	40,195.58	30,816.11	0.00	1,265.64	300.54	22.43	0.00	0.00	31,139.08	41,483.65	324.04	206.84	(23.38)	0.00	507.50	31,646.58	41,991.15
Police Benevolent Fund	908	Police/Fire	1/1/1901	281,617.20	204,733.83	0.00	8,867.27	2,105.66	157.14	0.00	0.00	206,996.63	290,641.61	70,050.17	1,449.16	(163.81)	0.00	71,335.52	278,332.15	361,977.13
Renouf Firefighters Relief Fund	910	Police/Fire	1/1/1888	156,344.70	107,567.55	0.00	4,922.82	1,168.99	87.24	0.00	0.00	108,823.78	161,354.76	126,223.21	804.52	(90.94)	0.00	126,936.79	235,760.57	288,291.55
Serena W. Upton Fund	918	Poor/Indigent	1/1/1929	37,769.63	31,177.87	0.00	1,189.25	282.40	21.08	0.00	0.00	31,481.35	38,979.96	6,710.95	194.35	(21.97)	0.00	6,883.33	38,364.68	45,863.29
Simons, Eastburn & Morse	900	Poor/Indigent	1/1/1887	20,340.34	15,950.99	0.00	640.45	152.09	11.35	0.00	0.00	16,114.43	20,992.14	163.98	104.67	(11.83)	0.00	256.82	16,371.25	21,248.96
Summer Knight Chapel	980	Maintenance and Repair	1/1/1930	31,231.61	24,805.63	0.00	983.39	233.52	17.43	0.00	0.00	25,056.58	32,232.43	1,157.39	160.72	(18.17)	0.00	1,299.94	26,356.52	33,532.37
Thayer and Chapin Fund	942	Library	1/1/1899	83,236.13	65,256.53	0.00	2,620.85	622.36	46.44	0.00	0.00	65,925.33	85,903.42	7,998.09	428.32	(48.42)	0.00	8,377.99	74,303.32	94,281.41
Washington Street Cemetery	964	Cemetery Trust (Other)	1/1/1900	11,809.15	9,255.01	0.00	371.83	88.30	6.59	0.00	0.00	9,349.90	12,187.57	95.18	60.77	(6.87)	0.00	149.08	9,498.98	12,336.65
West Keene Cemetery	962	Cemetery Trust (Other)	1/1/1900	64,030.88	50,205.53	0.00	2,016.14	478.76	35.73	0.00	0.00	50,720.02	66,082.75	516.19	329.49	(37.25)	0.00	808.43	51,526.45	66,891.18
Woodland Cemetery	976	Cemetery Trust (Other)	1/1/1900	991,679.64	772,212.72	0.00	31,224.99	7,414.82	553.35	0.00	0.00	780,180.89	1,023,457.98	7,994.59	5,103.02	(576.84)	0.00	12,520.77	792,701.66	1,035,978.75
Woodland Extension	958	Cemetery Trust (Other)	1/1/1900	728,244.14	570,348.33	0.00	22,930.20	5,445.10	406.35	0.00	0.00	576,199.78	751,580.69	5,870.86	3,747.42	(423.60)	0.00	9,194.68	585,394.46	760,775.37
TOTALS				11,402,282.79	9,135,821.13	0.00														

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 CAPITAL RESERVE (ACCOUNT NUMBER XXX4474)
 FOR YEAR ENDING: 06/30/2024
 AS OF: 12/31/2023

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL								INCOME					TOTAL COST PRINCIPAL & INCOME	
				COST OPENING BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME	INCOME FEES	INCOME EXPENDED	INCOME ENDING BALANCE		
Ambulance Capital Reserve	800	Police/Fire	1/1/1998	190,267.56	0.00	0.00	0.00	0.00	0.00	0.00	190,780.11	188,261.03	0.00	512.55	0.00	0.00	0.00	190,780.11
Bridge Capital Reserve	806	Maintenance and Repair	1/1/2002	1,561,177.90	0.00	0.00	0.00	0.00	0.00	0.00	1,565,383.46	1,544,713.99	0.00	4,205.56	0.00	0.00	0.00	1,565,383.46
City Hall Parking Deck Capital Reserve	850	Maintenance and Repair	1/1/1999	246,399.82	0.00	0.00	0.00	0.00	0.00	0.00	247,063.58	243,801.33	0.00	663.76	0.00	0.00	0.00	247,063.58
Downtown Infrastructure and Facility Capital Reserve	810	Economic Development	1/1/2008	2,121,047.51	0.00	0.00	0.00	0.00	0.00	0.00	2,126,761.27	2,098,679.33	0.00	5,713.76	0.00	0.00	0.00	2,126,761.27
Emergency Communication Capital Reserve	816	Capital Reserve (Other)	5/7/2020	129,283.80	0.00	0.00	0.00	0.00	0.00	0.00	129,632.07	127,920.40	0.00	348.27	0.00	0.00	0.00	129,632.07
Fire Equipment Capital Reserve	802	Police/Fire	1/1/1968	712,051.11	0.00	0.00	0.00	0.00	0.00	0.00	713,969.26	704,541.94	0.00	1,918.15	0.00	0.00	0.00	713,969.26
Fleet Equipment Capital Reserve	860	Maintenance and Repair	1/1/1998	1,209,405.71	0.00	0.00	0.00	0.00	0.00	0.00	1,212,663.66	1,196,651.54	0.00	3,257.95	0.00	0.00	0.00	1,212,663.66
Hazardous Waste Site Capital Reserve	870	Environmental Purposes	1/1/1988	52,494.60	0.00	0.00	0.00	0.00	0.00	0.00	52,636.01	51,941.00	0.00	141.41	0.00	0.00	0.00	52,636.01
Information Technology Systems and Infrastructure Capital Reserve	820	Capital Reserve (Other)	5/7/2020	198,656.83	0.00	0.00	0.00	0.00	0.00	0.00	199,191.98	196,561.83	0.00	535.15	0.00	0.00	0.00	199,191.98
Intersection Improvements Capital Reserve	804	Economic Development	1/1/1986	2,066.07	0.00	0.00	0.00	0.00	0.00	0.00	2,071.64	2,044.29	0.00	5.57	0.00	0.00	0.00	2,071.64
Landfill Closure Capital Reserve	874	Environmental Purposes	1/1/1980	22,909.88	0.00	0.00	0.00	0.00	0.00	0.00	22,971.60	22,668.28	0.00	61.72	0.00	0.00	0.00	22,971.60
Martel Court Pumping Station Capital Reserve	830	Maintenance and Repair	1/1/1992	301,709.40	0.00	0.00	0.00	0.00	0.00	0.00	302,522.16	298,527.63	0.00	812.76	0.00	0.00	0.00	302,522.16
Parks and Facilities Infrastructure Fund	822	Parks/Recreation	5/19/2022	1,368,257.40	0.00	0.00	0.00	0.00	0.00	0.00	1,371,943.27	1,353,828.00	0.00	3,685.87	0.00	0.00	0.00	1,371,943.27
Reappraisal Capital Reserve	818	Capital Reserve (Other)	5/7/2020	120,195.44	0.00	0.00	0.00	0.00	0.00	0.00	120,519.23	118,927.88	0.00	323.79	0.00	0.00	0.00	120,519.23
Road and Sidewalk Infrastructure Capital Reserve	814	Maintenance and Repair	5/7/2020	881,211.55	0.00	0.00	0.00	0.00	0.00	0.00	883,585.39	871,918.45	0.00	2,373.84	0.00	0.00	0.00	883,585.39
Sewer Infrastructure Capital Reserve	834	Maintenance and Repair	1/1/1998	4,404,880.14	0.00	0.00	0.00	0.00	0.00	0.00	4,416,746.18	4,358,427.04	0.00	11,866.04	0.00	0.00	0.00	4,416,746.18
Transfer/Recycling Center Capital Reserve	872	Maintenance and Repair	1/1/1998	387,708.33	0.00	0.00	0.00	0.00	0.00	0.00	388,752.75	383,619.62	0.00	1,044.42	0.00	0.00	0.00	388,752.75
Transportation Improvements Capital Reserve	812	Maintenance and Repair	1/1/2015	399,322.67	0.00	0.00	0.00	0.00	0.00	0.00	400,398.38	395,111.48	0.00	1,075.71	0.00	0.00	0.00	400,398.38
Wastewater Treatment Plant Capital Reserve	832	Maintenance and Repair	1/1/1992	2,306,544.65	0.00	0.00	0.00	0.00	0.00	0.00	2,312,758.11	2,282,220.24	0.00	6,213.46	0.00	0.00	0.00	2,312,758.11
Water Infrastructure Capital Reserve	842	Maintenance and Repair	1/1/1998	3,156,399.46	0.00	0.00	0.00	0.00	0.00	0.00	3,164,902.29	3,123,112.63	0.00	8,502.83	0.00	0.00	0.00	3,164,902.29
Water Treatment Facility Capital Reserve	840	Maintenance and Repair	1/1/1993	677,998.54	0.00	0.00	0.00	0.00	0.00	0.00	679,824.96	670,848.49	0.00	1,826.42	0.00	0.00	0.00	679,824.96
Wells Street Parking Facility Capital Reserve	852	Maintenance and Repair	1/1/1999	350,428.54	0.00	0.00	0.00	0.00	0.00	0.00	351,372.54	346,732.98	0.00	944.00	0.00	0.00	0.00	351,372.54
TOTALS				20,800,416.91	0.00	0.00	0.00	0.00	0.00	0.00	20,856,449.90	20,581,059.40	0.00	56,032.99	0.00	0.00	0.00	20,856,449.90